

October 18, 2024

To,

Corporate Relationship Department, BSE Limited P.J. Towers, 1 st Floor, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir / Madam,

Ref: Scrip Code 532947; Symbol: IRB

Sub: IRB Infrastructure Developers Limited (the “Company”) – Successful completion of the issuance of Reg S US\$200 million 7.11% senior, secured US\$-denominated Notes (to be consolidated and form a single series with the existing US\$540 million 7.11 per cent. Senior Secured Notes due 2032).

We refer to our previous letters dated October 9, 2024 and October 14, 2024, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”), we hereby inform that the Company has successfully completed the issuance and allotment of the additional Reg S US\$200,000,000 7.11% Senior Secured Notes due 2032 (to be consolidated and form a single series with the US\$540,000,000 7.11 per cent. Senior Secured Notes due 2032) at premium with the final maturity date of March 11, 2032 and a coupon of 7.11% p.a. fixed rate in semi-annual instalments (“**Issue**”).

Please note that the Notes will be listed on the India International Exchange (IFSC) Limited (“**India INX**”).

Subject to such law, the Issuer intends to use the net proceeds of this offering for capital expenditure and/or refinancing of loans availed by the Company for capital expenditure.

The details of the Issue are as under:

Sr. No.	Particulars	Details
1.	Size of the Issue	Reg S US\$200,000,000 7.11% Senior Secured Notes due 2032 (to be consolidated and form a single series with the US\$540,000,000 7.11 per cent. Senior Secured Notes due 2032)
2.	Proposed to be listed	India International Exchange (IFSC) Limited (“ India INX ”)

3.	Tenure of the instrument - date of allotment and date of maturity	Date of Allotment: October 18, 2024 Final maturity on March 11, 2032
4.	Interest Rate	Interest on the Notes will be payable semi-annually in arrears on each 11 September and 11 March, commencing on March 11, 2025.
5.	Charge/security, if any, created over the assets	(i) A security coverage ratio of 1.1x is required to be maintained in the form of shares of subsidiary/ies, charge on sub-debt of subsidiary/ies and units of InvIT/s held by the Company; (ii) Debt Service Reserve Account (“DSRA”) of 6 (six) months
6.	special right/interest/privileges attached to the instrument and changes thereof;	Not applicable
7.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
8.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
9.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not applicable

This is for your information and records, and in compliance with Regulation 30 of the SEBI Listing Regulations.

We request you to kindly take note of the same.

Thanking you,
For **IRB Infrastructure Developers Limited**

Mehul Patel
Company Secretary

Disclaimer

The Offering Memorandum read with the supplemental Offering Memorandum has not been and will not be registered or published as a prospectus or a statement in lieu of a prospectus with the Registrar of Companies, the Securities and Exchange Board of India or any other statutory or regulatory body of like nature in India in respect of a public offer or information memorandum or other offering material in respect of any private placement of securities under the Companies Act, 2013, as amended, and the rules framed thereunder or any other applicable Indian laws. The Offering Memorandum read with the Supplemental Offering Memorandum has not been and will not be reviewed or approved by any regulatory authority in India, including, but not limited to, the Securities and Exchange Board of India, any Registrar of Companies, the Reserve Bank of India, or any stock exchanges in India. The Offering Memorandum read with the Supplemental Offering Memorandum and the Notes are not and should not be construed as an advertisement, invitation, offer or sale of any securities to the public or any person resident in India. The Notes have not been and will not be, offered or sold to any person resident in India.